

A (MATW) Matthews International brand

Matthews Europe GmbH Schifferstraße 196 | 47059 Duisburg | Germany

Our Reference:

Mr. Stephan Lammers

F-Mail:

Stephan.Lammers@saueressig.com

Phone:

+49 2564 12 260

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Cooperation with GBP INTERNATIONAL on our expansion project in Asia

Dear Sirs.

We have pleasure in confirming that we engaged the services of GBP INTERNATIONAL in 2019-2020 in support of our expansion strategy in Asia Pacific. Apart from strategy development and the selection of our new location for a production unit in Asia GBP INTERNATIONAL was assisting us to find solutions in the following aspects of the project:

Project Planning Legal and administrative issues Business development Competitor analysis Hiring local resources and experts Location benchmarks.

The key element of support though was the interim management services provided by GBP INTERNATIONAL. The partner of GBP INTERNATIONAL for this assignment was carefully chosen and recommended by GBP INTERNATIONAL from their vast pool of experts. The selection and the subsequent appointment of Mr. Jean Louis Couzet as partner of GBP INTERNATIONAL turned out to be an excellent choice. Mr. Couzet was the CEO and Director of the newly founded company in Surabaya/Indonesia from April 2019 - September 2020.

The project was completed within budget and ahead of time and production of our first products started ahead of the project plan. During the project we were always well informed and advised and our team worked closely and in a very professional way with the team of GBP INTERNATIONAL and Mr. Couzet.

We recommend the team of GBP INTERNATIONAL and are happy to provide individual feedback upon request.

Thanking you,

Stephan Lammers

GLOBAL DIRECTOR PACKAGING

Matthews

Geschäftsführer: Gregory S. Babe, Brian Dunn Amtsgericht Duisburg | HRB 30335

UID: DE322786370

HSBC Trinkaus Düsseldorf BIC TUBDDEDD | IBAN DE47 3003 0880 0005 2720 09

Matthews Europe GmbH Schifferstraße 196 47059 Duisburg | Germany T: +49 203 8784 25 55 duisburg@saueressig.com saueressig.com