

Press Release

Yangon/Kuala Lumpur, 26. November 2011

MGBA Seminar in Yangon Investment and Business Opportunities in Myanmar

Just days before US secretary of state Hilary Clinton begins a visit to Myanmar, GBP held a seminar about investment and business opportunities in Myanmar, informing 150 participants at the Sedona Hotel in Yangon.

As a founding member of The Myanmar German Business Association (MGBA), Volker U. Friedrich – CEO of GBP International – informed 150 participants about various sectors such as property, tourism, machinery and furniture in Myanmar. In comparison to its neighbouring countries of the ASEAN, Myanmar has a tiny economy worth about \$40 billion. "But it can be reviewed in one of two ways: Such a small economy is hardly worth the effort, or that it is such a small economy that there is a lot of potential", says Klaus Kretzschmar, Senior Partner of GBP and Co-moderator of the seminar.



Volker U. Friedrich and Klaus Kretzschmar



MGBA - Moderator Volker U. Friedrich in Yangon